

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



S&P INTERNATIONAL HOLDING LIMITED

椰豐集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1695)

PROFIT ALERT

This announcement is made by S&P International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) wishes to inform the Company’s shareholders and potential investors (the “**Shareholders**” and the “**Potential Investors**”, respectively) that based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2024 (“**FY2024**”) and the information currently available to the Board, the Group is expected to record a profit after tax of no more than Ringgit Malaysia (“**RM**”) 10.00 million for FY2024 as compared to a loss after tax of approximately RM1.80 million for the year ended 31 December 2023 (“**FY2023**”).

To the best knowledge of the Directors, the expected results for FY2024 were attributed by the following factors:

- an increase of approximately RM29.28 million in revenue;
- a reduction of approximately RM4.09 million in the net losses on foreign exchange differences mainly due to the conversion of a term loan in US Dollar (“**USD**”) to RM;

- a reduction of approximately RM0.68 million on the net finance costs due to the conversion of a higher interest-bearing loan in USD to a lower interest-bearing loan in RM and a reduction in trade borrowings;
- an impairment loss of approximately RM1.00 million on property, plant and equipment for one of the cash-generating units; and
- an increase of approximately RM2.92 million in deferred tax liabilities.

The Company is currently in the process of finalizing the consolidated results of the Group for FY2024. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for FY2024 which have not been confirmed, audited or reviewed by the independent auditor of the Company nor reviewed by the Audit Committee of the Company and the information currently available to the Board which is subject to finalization and necessary adjustments. The FY2024 final results announcement of the Company are expected to be published by the end of March 2025.

Shareholders and Potential Investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
S&P International Holding Limited
Dato' Mohd Ibrahim Bin Mohd Nor
Chairman and Independent Non-Executive Director

Hong Kong, 28 February 2025

As at the date of this announcement, the Board comprises seven Directors, including four Executive Directors, namely Mr. Tang Koon Fook, Mr. Lee Sieng Poon, Mr. Yap Boon Teong and Ms. Wong Yuen Lee; and three Independent Non-Executive Directors, namely Dato' Mohd Ibrahim Bin Mohd Nor (Chairman), Mr. Lee King Fui and Mr. Eng Hup Tat.