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S&P INTERNATIONAL HOLDING LIMITED

椰豐集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1695)

PROFIT WARNING

This announcement is made by S&P International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) wishes to inform the Company’s shareholders and potential investors (the “**Shareholders**” and the “**Potential Investors**” respectively) that based on a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2023 (“**1H2023**”) and the information currently available to the Board, the Group is expected to record a loss after tax of not more than Ringgit Malaysia (“**RM**”) 4.8 million for 1H2023 as compared to its loss after tax of RM0.65 million for the six months ended 30 June 2022 (“**1H2022**”).

To the best knowledge of the Directors, the Group recorded a non-cash foreign exchange loss of approximately RM5.8 million arising from the translation of a subsidiary’s borrowings denominated in United States Dollars (“**USD**”) into RM, the reporting currency of the Group and finance cost of approximately RM1.1 million related to the said borrowings. The translation loss was mainly due to the appreciation of USD against RM and the increase in finance cost was mainly from the increase in USD interest rate. Both events have resulted to the expected loss after tax of 1H2023.

The Company is currently in the process of finalising the consolidated interim results of the Group for 1H2023. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for 1H2023 and information currently available to the Board, which have not been confirmed, audited or reviewed by the Company's independent auditor nor reviewed by the Company's Audit Committee and is subject to finalisation and necessary adjustments. The 1H2023 interim results of the Company are expected to be published by end of August 2023.

Shareholders and Potential Investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
S&P International Holding Limited
Tang Koon Fook
Chairman and Executive Director

Hong Kong, 24 July 2023

As at the date of this announcement, the Board comprises seven Directors, including four Executive Directors, namely Mr. Tang Koon Fook (Chairman), Mr. Lee Sieng Poon, Mr. Yap Boon Teong and Ms. Wong Yuen Lee; and three Independent Non-Executive Directors, namely Mr. Lee King Fui, Dato' Mohd Ibrahim Bin Mohd Nor and Mr. Eng Hup Tat.