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## **S&P INTERNATIONAL HOLDING LIMITED**

**椰豐集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1695)**

### **PROFIT ALERT — REDUCTION IN LOSS**

This announcement is made by S&P International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) wishes to inform the Company’s shareholders and potential investors (the “**Shareholders**” and the “**Potential Investors**” respectively) that based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2022 (“**FY2022**”) and the information currently available to the Board, the Group is expected to record a decrease in loss after tax by not less than 70% as compared to loss after tax of RM3.41 million for the year ended 31 December 2021 (“**FY2021**”).

To the best knowledge of the Directors, the narrowed loss in FY2022 as compared to FY2021 were primarily attributable to a) an improvement in the Group’s gross profit margin by approximately 30% as a result of various cost control measures adopted and b) other income of RM3.39 million from the insurance claims as compensation for fire damage of the machineries in the Group’s plant located in Perak, Malaysia.

The Company is currently in the process of finalizing the consolidated annual results of the Group for FY2022. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for FY2022 and information currently available to the Board, which have not been confirmed, audited or reviewed by the Company’s independent auditor nor reviewed by the Company’s Audit Committee which is subject to finalization and necessary adjustments. The FY2022 final results of the Company are expected to be published by end of March 2023.

**Shareholders and Potential Investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**S&P International Holding Limited**  
**Tang Koon Fook**  
*Chairman and Executive Director*

Hong Kong, 23 February 2023

*As at the date of this announcement, the Board comprises seven Directors, including four Executive Directors, namely Mr. Tang Koon Fook (Chairman), Mr. Lee Sieng Poon, Mr. Yap Boon Teong and Ms. Wong Yuen Lee; and three Independent Non-Executive Directors, namely Mr. Lee King Fui, Mr. Lim Sey Hock and Dato' Mohd Ibrahim Bin Mohd Nor.*