

Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 29 June 2017 (the “Prospectus”) issued by S&P International Holding Limited (the “Company”).

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This announcement is for information purposes only and does not constitute an invitation or offer to sell, acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering before deciding whether or not to invest in the Offer Shares.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933 (the “U.S. Securities Act”), as amended. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities laws of the United States. There will not and it is not currently intended for there to be any public offering of securities of the Company in the United States.

Potential investors of the Hong Kong Offer Shares should note that Ballas Capital Limited (for itself and on behalf of all the Hong Kong Underwriters) has the right in certain circumstances to terminate the Hong Kong Underwriting Agreement upon giving notice in writing to the Company if any of the events set out in the section headed “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus occurs at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Tuesday, 11 July 2017).

Unless otherwise specified, all dates and time in this announcement refers to Hong Kong dates and time.



S&P International Holding Limited

椰豐集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 270,000,000 Shares
Number of Hong Kong Offer Shares	: 27,000,000 Shares
Number of International Placing Shares	: 243,000,000 Shares
Offer Price	: HK\$0.48 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%)
Nominal value	: HK\$0.01 per Share
Stock code	: 1695

Sole Sponsor



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Co-managers

Easy One Securities Limited

Zhong Jia Securities Limited

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and Net Proceeds from the Global Offering

- The Offer Price has been determined at HK\$0.48 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$0.48 per Offer Share, the net proceeds from the Global Offering, after deducting the underwriting commission and fees and other estimated expenses payable by the Company in relation to the Global Offering, are estimated to be approximately HK\$99.4 million. The Company intends to apply such net proceeds in accordance with the purposes set out in “Future plans and use of proceeds” of the Prospectus.

Applications under the Hong Kong Public Offering

- The Offer Shares initially offered under the Hong Kong Public Offering have been significantly over-subscribed. A total of 2,225 valid applications were received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO service** Service Provider under the White Form eIPO service for a total of 253,815,000 Hong Kong Offer Shares, representing approximately 9.40 times of the total number of 27,000,000 Hong Kong Offer Shares available for subscription under the Hong Kong Public Offering.
- As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation procedure as disclosed in “Structure of the Global Offering” of the Prospectus has been applied and no Offer Shares have been reallocated from the International Placing to the Hong Kong Public Offering. The final number of Offer Shares allocated to the Hong Kong Public Offering is 27,000,000 Offer Shares, representing 10% of the total number of Offer Shares available under the Global Offering.

International Placing and Offer Size Adjustment Option

- The Offer Shares initially offered under the International Placing have been slightly over-subscribed. The final number of Offer Shares under the International Placing is 243,000,000 Shares, representing 90% of the total number of the Offer Shares under the Global Offering.

- None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Co-Managers, the Underwriters and their respective affiliates, companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. The Directors confirm that no Offer Shares have been allocated to applicants who are core connected persons, directors or existing shareholders of the Company or their respective close associates within the meaning of the Listing Rules. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”) and no Offer Shares placed by or through the Joint Global Coordinators and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. None of the placees under the International Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company after the International Placing and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.
- In connection with the International Placing, the Company has granted the Offer Size Adjustment Option to the International Underwriters, exercisable by Ballas Capital (for itself and on behalf of the International Underwriters), at any time from the date of the International Underwriting Agreement to Monday, 10 July 2017 being the last business day prior to the Listing Date, at its sole and absolute discretion, to require the Company to allot and issue up to an aggregate of 40,500,000 additional Shares, representing 15% of the initial Offer Shares, at the same price per Offer Share under the International Placing to solely meet excess demand, if any, in the International Placing. As of the date of this announcement, Ballas Capital has not exercised the Offer Size Adjustment Option and the Offer Size Adjustment Option has accordingly lapsed.

Results of Allocations

- In relation to the Hong Kong Public Offering, the Company announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at www.spfood.com and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 10 July 2017;
 - from the designated results of allocations website at www.iporeresults.com.hk with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Monday, 10 July 2017 to 12:00 midnight on Sunday, 16 July 2017;
 - by telephone enquiry line by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Monday, 10 July 2017 to Thursday, 13 July 2017; and
 - in the special allocation results booklets which will be available for inspection during opening hours from Monday, 10 July 2017 to Wednesday, 12 July 2017 at the branches of the receiving bank as set out under "Results of allocations" of this announcement.

Despatch/Collection of Share Certificates and Refund Cheques

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms and have provided all information required by their Application Forms and applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service by submitting an electronic application through the designated website www.eipo.com.hk and their applications are wholly or partially successful, may collect their share certificate(s) in person from Computershare Hong Kong Investor Services Limited, at shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Monday, 10 July 2017 or such other date as notified by the Company in the newspapers.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** service which have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched to those entitled to the address specified in the relevant **WHITE** Application Forms or in the relevant application instructions through the **White Form eIPO** service by ordinary post at their own risk on or before Monday, 10 July 2017.

- Wholly or partially successful applicants on **YELLOW** Application Forms will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by the applicants in the **YELLOW** Application Forms on Monday, 10 July 2017 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Share certificates for Hong Kong Offer Shares allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by them electronically, on Monday, 10 July 2017, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable (if they applied by giving **electronic application instructions** to HKSCC via CCASS) with that CCASS Participant.
- Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Hong Kong Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from Computershare Hong Kong Investor Services Limited, at shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Monday, 10 July 2017.
- Refund cheques for wholly or partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms who have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched by ordinary post to the address specified on their Application Forms at their own risk on or before Monday, 10 July 2017.

- For applicants who have applied through the **White Form eIPO** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions on Monday, 10 July 2017. For applicants who have applied through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) in the form of refund cheque(s) will be despatched to the address as specified in their **White Form eIPO** service application instructions by ordinary post and at their own risk on or before Monday, 10 July 2017.
- For applicants who have applied by giving **electronic application instructions** to HKSCC to apply on their behalf, all refunds (if any) are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Monday, 10 July 2017.
- Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 11 July 2017, provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination” of the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares or any receipt for sums paid on application for the Offer Shares.
- Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Tuesday, 11 July 2017, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, 11 July 2017. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Company is 1695.

OFFER PRICE

The Offer Price has been determined at HK\$0.48 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$0.48 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deducting the underwriting commission and fees and other estimated expenses payable by the Company in relation to the Global Offering, are estimated to be approximately HK\$99.4 million. The Company currently intends to apply such net proceeds as follows:

- approximately HK\$75.5 million, representing approximately 76.0% of the net proceeds from the Global Offering, will be used for expanding and upgrading the Group's production facilities at the Perak Plant and facilitating the production of the Group's coconut milk products, which is expected to be completed in the second quarter of 2018.
- approximately HK\$9.9 million, representing approximately 10.0% of the net proceeds from the Global Offering, will be used for recommissioning of the Johor Plant, which would increase the Group's maximum production capacity of its coconut cream powder products by approximately 2,000 metric tonnes per year, which is expected to be completed in the third quarter of 2018.
- approximately HK\$2.5 million, representing approximately 2.5% of the net proceeds from the Global Offering, will be used for advertising and promotion expenses, to facilitate the sales and marketing efforts of the Group in sourcing new customers in different countries, which is expected to be incurred over the next 12 months.
- approximately HK\$2.5 million, representing approximately 2.5% of the net proceeds from the Global Offering, will be used for investing in new equipment to enhance the Group's R&D capacity (such as oil extraction equipment), which is expected to be incurred in the fourth quarter of 2017.
- approximately HK\$9.0 million, representing approximately 9.0% of the net proceeds from the Global Offering, will be used for the Group's general corporate purposes and working capital.

Please refer to "Future plans and use of proceeds" of the Prospectus for more details of the Company's intended use of the net proceeds from the Global Offering.

APPLICATIONS UNDER THE HONG KONG PUBLIC OFFERING

The Directors announce that the Offer Shares initially offered under the Hong Kong Public Offering have been significantly over-subscribed. At the close of the application lists at 12:00 noon on Tuesday, 4 July 2017 a total of 2,225 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider through the **White Form eIPO** service) were received pursuant to the Hong Kong Public Offering for a total of 253,815,000 Hong Kong Offer Shares, representing approximately 9.40 times of the total number of 27,000,000 Hong Kong Offer Shares available under the Hong Kong Public Offering.

As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation procedure as disclosed in “Structure of the Global Offering” of the Prospectus has been applied and no Offer Shares have been reallocated from the International Placing to the Hong Kong Public Offering.

Of the 2,225 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC or to the **White Form eIPO** Service Provider through the designated website of **White Form eIPO** at www.eipo.com.hk for a total of 253,815,000 Hong Kong Offer Shares,

- 2,223 valid applications for a total of 233,815,000 Hong Kong Offer Shares were received for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum offer price of HK\$0.52 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 17.32 times of the total number of 13,500,000 Hong Kong Offer Shares available for allocation in pool A; and
- 2 valid applications for a total of 20,000,000 Hong Kong Offer Shares were received for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum offer price of HK\$0.52 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 1.48 times of the total number of 13,500,000 Hong Kong Offer Shares available for allocation in pool B;

No application has been rejected due to dishonoured cheques or rejection of electronic payment instructions. No multiple or suspected multiple applications have been identified and rejected. No invalid application has been identified. No application for more than 50% of the Hong Kong Offer Shares available under the Hong Kong Public Offering (that is, more than 13,500,000 Hong Kong Offer Shares) has been identified. The Offer Shares offered in the Hong Kong Public Offering will be conditionally allocated on the basis set out in the paragraph “Basis of allotment under the Hong Kong Public Offering” below.

The final number of Offer Shares allocated to the Hong Kong Public Offering is 27,000,000 Offer Shares, representing 10% of the total number of Offer Shares available under the Global Offering.

INTERNATIONAL PLACING

The Offer Shares initially offered under the International Placing have been slightly over-subscribed. The final number of Offer Shares under the International Placing is 243,000,000 Shares, representing 90% of the total number of the Offer Shares under the Global Offering.

None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Co-Managers, the Underwriters and their respective affiliates, companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. The Directors confirm that no Offer Shares have been allocated to applicants who are core connected persons, directors or existing shareholders of the Company or their respective close associates within the meaning of the Listing Rules. The International Placing is in compliance with the Placing Guidelines and no Offer Shares placed by or through the Joint Global Coordinators and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. None of the placees under the International Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company after the International Placing and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

OFFER SIZE ADJUSTMENT OPTION

The Company has granted the Offer Size Adjustment Option to the International Underwriters exercisable by Ballas Capital (for itself and on behalf of the International Underwriters) at any time from the date of the International Underwriting Agreement to Monday, 10 July 2017, being the last business day prior to the Listing Date, at its sole and absolute discretion, to require the Company to allot and issue up to an aggregate of 40,500,000 additional Shares, representing 15% of the initial Offer Shares at the same price per Offer Share under the International Placing to solely meet excess demand, if any, in the International Placing. Ballas Capital has not exercised the Offer Size Adjustment Option by the aforementioned time and the Offer Size Adjustment Option has accordingly lapsed.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in “Structure of the Global Offering — Conditions of the Global Offering” of the Prospectus, valid applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider under the **White Form eIPO** will be conditionally allocated on the basis set out below:

Pool A

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for
5,000	618	248 out of 618 to receive 5,000 Shares	40.13%
10,000	153	89 out of 153 to receive 5,000 Shares	29.08%
15,000	132	91 out of 132 to receive 5,000 Shares	22.98%
20,000	56	44 out of 56 to receive 5,000 Shares	19.64%
25,000	32	29 out of 32 to receive 5,000 Shares	18.13%
30,000	22	20 out of 22 to receive 5,000 Shares	15.15%
35,000	7	5,000 Shares	14.29%
40,000	19	5,000 Shares plus 2 out of 19 to receive additional 5,000 Shares	13.82%
45,000	6	5,000 Shares plus 1 out of 6 to receive additional 5,000 Shares	12.96%
50,000	362	5,000 Shares plus 65 out of 362 to receive additional 5,000 Shares	11.80%

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for
60,000	6	5,000 Shares plus 2 out of 6 to receive additional 5,000 Shares	11.11%
70,000	2	5,000 Shares plus 1 out of 2 to receive additional 5,000 Shares	10.71%
80,000	14	5,000 Shares plus 9 out of 14 to receive additional 5,000 Shares	10.27%
90,000	11	5,000 Shares plus 8 out of 11 to receive additional 5,000 Shares	9.60%
100,000	262	5,000 Shares plus 199 out of 262 to receive additional 5,000 Shares	8.80%
150,000	270	5,000 Shares plus 216 out of 270 to receive additional 5,000 Shares	6.00%
200,000	137	5,000 Shares plus 115 out of 137 to receive additional 5,000 Shares	4.60%
250,000	6	10,000 Shares	4.00%
300,000	21	10,000 Shares plus 2 out of 21 to receive additional 5,000 Shares	3.49%
350,000	37	10,000 Shares plus 11 out of 37 to receive additional 5,000 Shares	3.28%
400,000	2	10,000 Shares plus 1 out of 2 to receive additional 5,000 Shares	3.13%
450,000	2	10,000 Shares plus 1 out of 2 to receive additional 5,000 Shares	2.78%
500,000	4	10,000 Shares plus 2 out of 4 to receive additional 5,000 Shares	2.50%
600,000	11	10,000 Shares plus 8 out of 11 to receive additional 5,000 Shares	2.27%
700,000	1	15,000 Shares	2.14%
900,000	2	15,000 Shares plus 1 out of 2 to receive additional 5,000 Shares	1.94%
1,000,000	11	15,000 Shares plus 9 out of 11 to receive additional 5,000 Shares	1.91%
2,000,000	3	35,000 Shares plus 1 out of 3 to receive additional 5,000 Shares	1.83%
3,000,000	8	50,000 Shares plus 6 out of 8 to receive additional 5,000 Shares	1.79%
4,000,000	1	70,000 Shares	1.75%
5,000,000	3	85,000 Shares	1.70%
7,000,000	1	115,000 Shares	1.64%
8,000,000	1	130,000 Shares	1.63%
	<u>2,223</u>		

Pool B

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allotment	Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for
10,000,000	<u>2</u>	6,750,000 Shares	67.50%
	<u>2</u>		

The final number of Hong Kong Offer Shares available under the Hong Kong Public Offering is 27,000,000 Shares, representing 10% of the total number of the Offer Shares available under the Global Offering.

The final number of International Placing Shares available under the International Placing is 243,000,000 Shares, representing 90% of the total number of the Offer Shares available under the Global Offering.

RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider through the designated **White Form eIPO** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.spfood.com and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 10 July 2017;
- from the designated results of allocations website at www.iporeresults.com.hk with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Monday, 10 July 2017 to 12:00 midnight on Sunday, 16 July 2017;
- by telephone enquiry line by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Monday, 10 July 2017 to Thursday, 13 July 2017; and
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, 10 July 2017 to Wednesday, 12 July 2017 at the branches of the receiving bank as listed below.

The Bank of East Asia, Limited

	Branch	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, Central
	Wanchai Branch	Shop A-C, G/F, Easey Commercial Building, 253-261 Hennessy Road, Wanchai
	King's Road Branch	Shop 2, G/F, S U P Tower, 75-83 King's Road, Quarry Bay
Kowloon	Yaumatei Branch	G/F, 526 Nathan Road, Yaumatei
New Territories	Tai Wai Branch	Cheung Fung Mansion, 16-18 Tai Wai Road, Shatin

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Monday, 10 July 2017 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

Our Company has announced the final Offer Price, the level of indication of interest in the International Placing, the level of application in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Monday, 10 July 2017 in the South China Morning post (in English) and the Hong Kong Economic Times (in Chinese) and on the Stock Exchange's website at **www.hkexnews.hk** and our Company's website at **www.spfood.com**.

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
A8953581	10000						
C2279124	5000						
C3862494	5000						
C6719757	5000						
D2710960	5000						
E4388791	5000						
E6051123	5000						
E9101865	5000						
G6391833	5000						
K1812459	5000						
K6759432	5000						
M6498480	5000						
Y3253986	5000						

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
A3596403	5000						
A3693832	6750000						
D5344663	5000						
G3051268	5000						
G7165527	5000						
K8015449	5000						
K8693765	5000						
P3172418	5000						
Z3285244	5000						

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
001166581	5000	31023019	5000	509272514	5000	C5759763	5000
001225548	5000	31023019	5000	510200467	5000	C6101966	15000
001300062	5000	310271724	5000	51030219	5000	C651974	10000
002044221	5000	312064543	5000	512193215	5000	C6738492	5000
002052015	5000	31213285	5000	512276112	5000	C6738638	5000
003100043	5000	312140012	5000	512280017	5000	C6750050	10000
003150720	5000	312237325	5000	601130014	5000	D0179257	10000
003242918	5000	31404817	5000	601180062	5000	D045523	5000
004104719	5000	32052019	5000	601181826	5000	D2425905	55000
006780600	5000	32091119	5000	601190020	5000	D3008089	15000
008152631	5000	33030219	10000	601243352	5000	D3164420	5000
009080917	5000	33030219	10000	603090620	5000	D3225721	10000
009273422	5000	33030219	15000	605232018	5000	D3509460	5000
010152529	5000	33030219	10000	607023085	5000	D4110782	10000
010290629	5000	33030219	10000	60821722X	5000	D5780420	5000
011040011	5000	33030219	10000	609010020	5000	D5968160	10000
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31023019	5000	50913543X	5000	C461448	5000	IS1329922	5000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
IS1769115	5000	K8486255	5000				
IS1851258	5000	K9208151	5000				
IS1960352	5000	K9780998	10000				
IS1982230	5000	M09892194	5000				
IS1985730	5000	M1638209	5000				
IS2232328	5000	P0531328	5000				
IS2375415	10000	P2369420	10000				
IS2456568	5000	P3485297	5000				
IS2480278	5000	P3880226	5000				
IS2931326	15000	P6953011	5000				
IS3259462	5000	P7896119	10000				
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IS3764683	5000	R0317259	5000				
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IS5050220	5000	R5905361	10000				
IS5312624	85000	R6322920	5000				
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IS5555164	5000	T12045299	5000				
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IS6089139	5000	V0778664	55000				
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IS6502649	10000	Y0275687	5000				
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K8475377	5000						

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms and have provided all information required by their Application Forms and applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service by submitting an electronic application through the designated website www.eipo.com.hk and their applications are wholly or partially successful, may collect their share certificate(s) in person from Computershare Hong Kong Investor Services Limited, at shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Monday, 10 July 2017 or such other date as notified by the Company in the newspapers. Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorized representatives each bearing letters of authorization from their corporation stamped with the respective corporation's chop. Both individuals and authorized representatives (as applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If such applicants do not collect their share certificate(s) personally within the time specified for collection, the share certificates will be despatched promptly to the address specified in their Application Forms or application instructions by ordinary post at their own risk.

Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** service which have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched to those entitled to the address specified in the relevant **WHITE** Application Forms or in the relevant application instructions through the **White Form eIPO** service by ordinary post at their own risk on or before Monday, 10 July 2017.

Wholly or partially successful applicants on **YELLOW** Application Forms will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by the applicants in the **YELLOW** Application Forms on Monday, 10 July 2017 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Share certificates for Hong Kong Public Offering allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by them electronically, on Monday, 10 July 2017, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable (if they applied by giving **electronic application instructions** to HKSCC via CCASS) with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 10 July 2017 or any other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to the CCASS Investor Participant's stock accounts, the applicant may check the new account balance (and the amount of refund monies payable to them if they apply by giving **electronic application instructions** to HKSCC via CCASS) via CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to such applicants activity statements showing the number of Offer Shares credited to their CCASS Investor Participant's stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the amount of refund monies credited to their respective designated bank accounts.

Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Hong Kong Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Monday, 10 July 2017. Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorised representatives each bearing letters of authorisation from their corporation stamped with the respective corporation's chop. Both individuals and authorised representatives (as applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, the refund cheque(s) will be despatched promptly to the addresses specified in their Application Forms by ordinary post at their own risk.

Refund cheques for wholly or partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms which have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched by ordinary post to the addresses specified on their Application Forms at their own risk on or before Monday, 10 July 2017.

For applicants who have applied through the **White Form eIPO** service and paid their application monies through a single bank account, refund monies (if any) will be despatched to those bank accounts in the form of e-Refund payment instructions on Monday, 10 July 2017. For applicants who have applied through the **White Form eIPO** service and paid their application monies from multiple bank accounts, refund monies (if any) in the form of refund cheque(s) will be despatched to the addresses specified in their application instructions by ordinary post and at their own risk on or before Monday, 10 July 2017.

For applicants who have applied by giving **electronic application instructions** to HKSCC to apply on their behalf, all refunds (if any) are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Monday, 10 July 2017.

Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 11 July 2017, provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination” of the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Shares. No receipt will be issued for sums paid on application.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, not less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Tuesday, 11 July 2017, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 11 July 2017. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Company is 1695.

By order of the Board
S&P International Holding Limited
Tang Koon Fook
Chairman

Hong Kong, Monday, 10 July 2017

As at the date of this announcement, the executive Directors are Mr. Tang Koon Fook, Mr. Lee Sieng Poon, Mr. Yap Boon Teong and Ms. Wong Yuen Lee, and the independent non-executive Directors are Mr. Fung Che Wai, Anthony, Mr. Chong Yew Hoong, and Mr. Ng Hock Boon.

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese).*