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S&P INTERNATIONAL HOLDING LIMITED

椰 豐 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1695)

PROFIT WARNING

This announcement is made by S&P International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on a preliminary review of the Group’s latest unaudited consolidated management accounts for the six months ended 30 June 2019 (“**1H2019**”), the Group is expected to record a significant decrease of more than 30% in its profit after tax for 1H2019 as compared to its profit after tax for the six months ended 30 June 2018.

The main reasons for the expected decline in profit for 1H2019 were (i) a decrease in the sales volume of coconut cream powder in certain geographic markets, resulting in lower total gross profit and (ii) an increase in staff and administrative expenses incurred in relation to preparation for the planned commissioning of a new line for producing coconut milk and market launching of the same, which will take place in second half of 2019.

The Board is of the view that despite the decline in profit after tax for 1H2019, the overall financial position of the Group is healthy, and the Company is capable of confronting challenges ahead.

The Company is currently in the process of finalizing the interim results of the Group for 1H2019. The information contained in this announcement is only based on a preliminary assessment by the Board of the unaudited management accounts of the Group for 1H2019 and the information currently available to the Board. The finalized unaudited consolidated interim results of the Group for 1H2019 are expected to be announced by the end of August 2019.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
S&P International Holding Limited
Tang Koon Fook
Chairman and Executive Director

Hong Kong, 29 July 2019

As at the date of this announcement, the Board comprises seven directors, including four executive directors, namely Mr. Tang Koon Fook (Chairman), Mr. Lee Sieng Poon, Mr. Yap Boon Teong and Ms. Wong Yuen Lee; and three independent non-executive directors, namely Mr. Fung Che Wai Anthony, Mr. Chong Yew Hoong and Mr. Ng Hock Boon.